

Statement of Allegations and Decision

Credential Holder Name	Paul Dwyer
Certification Date	RRC Credential Holder since April 1, 2017 License Number: 218964
Date and Origin	March 13, 2023 – Environmental Scan
Allegations	In March 2018, after being advised that the client passed away, Mr. Dwyer still proceeded to process two investment fund transactions after her death, without authorization of an estate administrator or other authorization.
Decision and Related Code of Conduct/Practice Standards	<p>Since Mr. Dwyer was an RRC holder during the occurrence of the allegations, the committee has determined that he violated the following principles of the CFP Retirement Institute’s Code of Conduct for a Registered Retirement Consultant (RRC).</p> <p>Integrity and Best Interests: RRCs must act with integrity and in a trustworthy manner with their clients at all times. Characteristics such as intellectual honesty, impartiality, fairness, full disclosure of material facts and placing the best interests of clients above all other considerations. Your action of processing investment transactions after death without authorization is not in keeping with this principle.</p> <p>Professionalism: RRCs must not engage in unbecoming conduct or conduct that is contrary to the letter or the spirit of the principles contained in the Code of Conduct. The actions that you took in the above allegations are contrary to the spirit of the principles.</p> <p>Compliance: An RRC must comply with all applicable laws, by-laws and regulations of governments, self-regulatory organizations and other oversight bodies. You contravened MFDA Rules 2.1.1 and 2.1.4, as found by the MFDA Hearing Panel and therefore, violated the Compliance principle.</p>

Date of Decision	December 1, 2023
Reasoning for Decision	This matter occurred in 2018 and Mr. Dwyer has already fulfilled all fines and penalties levied by the MFDA and FP Canada.
Disciplinary Penalties Imposed by Retirement Institute	Mr. Dwyer must complete the CIPF Ethical Conduct for CFP Professionals - Scenario Set VII course for 2024 and submit proof of completion to the CIPF Retirement Institute.
Date Disciplinary Penalties Fulfilled and Case Closed	February 13, 2024