

Statement of Allegations and Decision

Credential Holder Name	Moby Mubarak Baksh
Certification Date	RRC Credential Holder since April 17, 2016 License Number: 834725
Date and Origin	June 9, 2020 - Self-Declaration
Allegations	Mr. Baksh obtained and possessed pre-signed blank forms from clients.
Related Code of Conduct/Practice Standard	<p><i>Principle 5. Professionalism</i></p> <p>RRC licensees show diligence, respect, honesty and sound judgment in their work. They must remain objective and impartial while doing their work thoroughly.</p> <p>RRC licensees must make recommendations based on empirical evidence to the greatest extent possible, bearing in mind the balance of probabilities (both in regard to frequency and degree) associated with variable outcomes.</p> <p><i>Principle 6. Diligence and Duty of Care</i></p> <p>RRC licensees shall exercise due diligence in the course of their work. They shall ensure that they have gathered sufficient information and knowledge to both advise clients and to make appropriate recommendations.</p>
Date of Decision	July 10, 2020
Outcome	No Retirement Institute discipline, case closed.
Reasoning for Decision	No client suffered damages and the Mutual Fund Dealers Association of Canada (MFDA) settled the matter with a fine. https://mfda.ca/case/201939/